

EASTERN CARIBBEAN HOME MORTGAGE BANK

TERM SHEET

FOR

EASTERN CARIBBEAN HOME MORTGAGE BANK

CORPORATE PAPER

EC\$30,565,000 MILLION

with option to \$10,000,000 oversubscription

ECCB Complex, Bird Rock Road

P.O Box 753

Basseterre

ST. KITTS & NEVIS

TEL: 1-869-466-7869

FAX: 1-869-466-7518

EMAIL: info@echmb.com

DATE: April 8, 2021

GENERAL INFORMATION

Issuer: Eastern Caribbean Home Mortgage Bank (The Mortgage Bank)

Address: ECCB Complex, Bird Rock Road P.O. Box 753, Basseterre, St. Kitts

Email: info@echmb.com

Telephone No.: 1-869-466-7869

Facsimile No.: 1-869-466-7518

Contact Persons: **Randy Lewis**, ACA; FCCA; MBA; AccDir – Chief Executive Officer
Heidi Hypolite, FCCA; MBA – Chief Financial Officer
Ava Beckles, CFA; BSc– Chief Investment Officer
ECCB Complex, Bird Rock Road, P.O. Box 753, Basseterre, St. Kitts

Date of Issue: April 8, 2021

Date of Maturity: April 8, 2022

Coupon Rate: 2.50%

Type of Security: Secured Fixed Rate (Tax-Free) Corporate Paper 2020

Amount of Issue: Thirty Million Five Hundred and Sixty-Five Thousand Dollars (\$30,565,000) with option for \$10,000,000 oversubscription

Purpose Security Issue: To acquire investment grade financial instruments.

INFORMATION ABOUT THE ISSUE

- a) The amount issued is Thirty Million Five Hundred and Sixty-Five Thousand Dollars (\$30,565,000) with option for \$10,000,000 oversubscription
- b) All currency references will be the Eastern Caribbean dollar unless otherwise stated.
- c) The Corporate Paper will be issued with a minimum bid amount of \$5,000.
- d) The Rates of Interest or “Coupon rates” are fixed for the duration of the Corporate Paper.
- e) The Offer Period is 6th January 2021.
- f) The Method of pricing is Fixed at 2.5%.
- g) The Paying Agent is the Eastern Caribbean Central Securities Depository (“ECCSD”) ECCB Complex, P.O. Box 94, Bird Rock Road, Basseterre, St. Kitts.
- h) The Issue will be governed according to the Section 92 (1)(c) of the Securities Act, 2001.