

# **EASTERN CARIBBEAN HOME MORTGAGE BANK**

**TERM SHEET**

**FOR**

**EASTERN CARIBBEAN HOME MORTGAGE BANK**

**CORPORATE NOTE**

**EC\$3,500,000 MILLION**

**ECCB Complex, Bird Rock Road**

**P.O Box 753**

**Basseterre**

**ST. KITTS & NEVIS**

**TEL: 1-869-466-7869**

**FAX: 1-869-466-7518**

**EMAIL: [info@echmb.com](mailto:info@echmb.com)**

**DATE: April 1, 2021**

## GENERAL INFORMATION

**Issuer:** Eastern Caribbean Home Mortgage Bank (The Mortgage Bank)

**Address:** ECCB Complex, Bird Rock Road P.O. Box 753, Basseterre, St. Kitts

**Email:** info@echmb.com

**Telephone No.:** 1-869-466-7869

**Facsimile No.:** 1-869-466-7518

**Contact Persons:** **Randy Lewis**, ACA; FCCA; MBA; AccDir – Chief Executive Officer  
**Heidi Hypolite**, FCCA; MBA – Chief Financial Officer  
**Ava Beckles**, CFA; BSc– Chief Investment Officer  
ECCB Complex, Bird Rock Road, P.O. Box 753, Basseterre, St. Kitts

**Date of Issue:** March 15, 2021

**Date of Maturity:** March 15, 2022

**Coupon Rate:** 2.70%

**Coupon Frequency:** Semi-Annually

**Type of Security:** Secured Fixed Rate (Tax-Free) Corporate Note 2021

**Amount of Issue:** Three Million Five Hundred Thousand (\$3,500,000)

**Purpose Security Issue:** To redeem Repurchase Agreement.

## **INFORMATION ABOUT THE ISSUE**

- a) Three Million Five Hundred Thousand (\$3,500,000)
- b) All currency references will be the Eastern Caribbean dollar unless otherwise stated.
- c) The Corporate Note will be issued with a minimum bid amount of \$5,000.
- d) The Rates of Interest or “Coupon rates” are fixed for the duration of the Corporate Note.
- e) The Offer Period is 1<sup>st</sup> March 2021.
- f) The Method of pricing is Fixed at 2.7%.
- g) The Paying Agent is the Eastern Caribbean Central Securities Depository (“ECCSD”) ECCB Complex, P.O. Box 94, Bird Rock Road, Basseterre, St. Kitts.
- h) The Issue will be governed according to the Securities Act 2001 Chap.299A of the laws of Grenada.